

Appendix

For Illustration only

The current contribution rates and key benefits provided by the Construction Workers' Pension Scheme and the Construction Workers' Sick Pay Trust are summarised below.

Workers from the age of 15 until age 70 can contribute to the Scheme and (once they have met the conditions of their claim) can avail of the Death in Service Benefits and Sick Pay Benefit as outlined below.

SECTORAL EMPLOYMENT ORDER (CONSTRUCTION SECTOR) 2021

	Employer	Member	Total
Pension Contribution	€28.65	€19.10	€47.75
Death Benefit Contributions	€1.17	€1.17	€2.34
Sick Pay Contributions	€1.27	€0.63	€1.90
Total Contribution	€31.09	€20.90	€51.99

SECTORAL EMPLOYMENT ORDER (MECHANICAL ENGINEERING BUILDING SERVICES CONTRACTING SECTOR) 2018

	Employer	Member	Total
Pension Contribution	€26.63	€17.76	€44.39
Death Benefit Contributions	€1.11	€1.11	€2.22
Sick Pay Contributions	€1.27	€0.63	€1.90
Total Contribution	€29.01	€19.50	€48.51

Death in Service Benefits

A death benefit of €100,000 plus the value of the member's account is payable upon the death of a member. This is paid providing, at the time of death, all contributions due in respect of the member are paid up to date and at least 26 contributions, in respect of the member have been paid to the Scheme.

An additional €5,000 for each eligible child is also payable.

Subject to certain conditions being satisfied, a member may be entitled to a reduced death in service benefit of €50,000 if they died within twelve weeks of leaving paid service.

Sick Pay Benefit

Sick pay benefit is paid at a rate of €48.00 per day (€240.00 per week). This is available for a maximum of 50 working days in a calendar year and is paid after a three day waiting period.